

Lineage®

Singapore

Restricted Stock Units

Singapore

Restricted Stock Units (RSUs)
July 2025

RSU Program Overview

Restricted Stock Units (RSUs) represent a promise to issue you free shares of Lineage stock at some point in the future if certain "vesting" conditions are met, which generally includes a condition that you remain employed by Lineage through each vesting date.

Lineage RSUs vest over time – when your RSUs vest, Lineage will issue you shares of stock following the general process set forth in the diagram below. The number of shares you receive at each vesting event will depend on your specific award and vesting schedule, which can be found in your E*TRADE account.

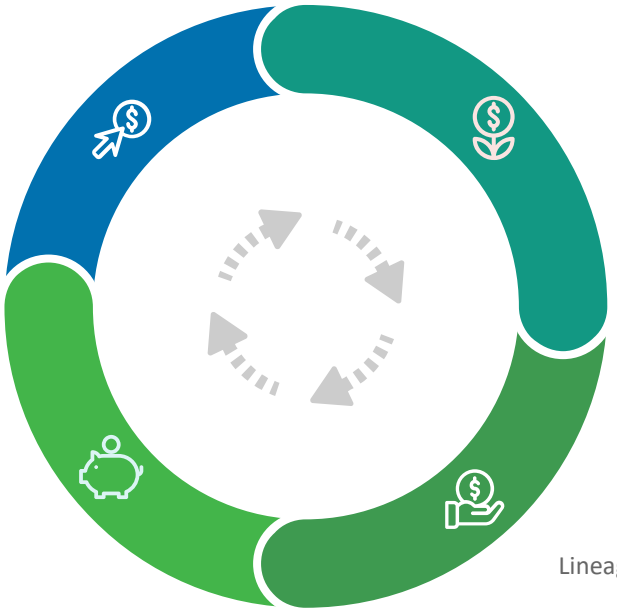
1. RSU Award Grant

RSU awards and vesting schedules can be viewed in your E*TRADE account

2. RSU Vesting

(upon satisfaction of vesting conditions)

Vested RSUs converted to shares of Lineage common stock



3. Sale Date

Lineage will not withhold shares to cover taxes

4. Share Deposit Date

All vested shares are delivered to your E*TRADE account

TAX INFORMATION NOTICE

This employee tax information supplement has been prepared to provide you with an overview of the tax implications applicable to Lineage's restricted stock unit (RSU) award program in Singapore as of July 2025. The information included is applicable for the current tax year only and is subject to change without notice. This guide is not personal to you and all examples included herein are for illustrative purposes only. You should consult with an appropriate professional advisor for advice specific to your personal situation before making any decision that may impact your personal situation.

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RSU Tax Basics

Grant of RSUs	No taxes due at grant

Vesting of RSUs	Taxes due at vesting
Taxable Income	RSUs vested x fair market value ("FMV") of Lineage's stock at vesting. FMV is generally considered the closing stock price on vest date.
Applicable Taxes	• Income tax applies at your marginal income tax rate, up to 24%. • No social taxes (i.e., Central Provident Fund ("CPF")) will apply.
Employer Reporting	Under the Auto-Inclusion Scheme ("AIS"), Lineage is required to electronically report your aggregate vesting income during the year to the Inland Revenue Authority of Singapore ("IRAS") by 1 March of the year following the year in which you received the vesting income. Lineage will file a copy of the Employer's Return of Employee's Remuneration (Form IR8A/8E) which includes details of your RSU income for the calendar year concerned. This generally will be accessible via myTax Portal (https://mytax.iras.gov.sg/ESVWeb/default.aspx).
Employer Withholding	Lineage is **not required** to withhold any applicable taxes due. See "Additional Tax FAQs" for details on your personal obligations.

Sale of Shares	No taxes due at sale
Tax Overview	There is no capital gains tax in Singapore. Therefore, no additional taxes will be due upon the sale of shares.
Employer Reporting & Tax Withholding	Not applicable - no tax is due at sale.

RSU Vesting – Overview & Example

For each RSU vesting event, Lineage follows the general process described below. This overview is intended to help you understand how the RSU vesting process will generally apply to employees in Singapore, but your personal circumstances may be different (e.g., if you are a mobile employee subject to tax in more than one jurisdiction). The example below is for illustrative purposes only and is not personal to you; all figures used in the example will vary and will be determined at the time of vesting.

RSU Vesting Process Overview

- Lineage is **not required** to withhold any applicable taxes due on your income from shares at vesting.
- Lineage will report your taxable income from shares at vesting to the tax authorities.
- It is your personal responsibility to pay taxes due upon receipt of your Notice of Assessment ("NOA") issued by the IRAS.

Example

RSUs vested	40
Closing price at vest per share ("FMV")	USD 45
USD to SGD exchange rate ("FX rate")	1.3

	Item	Calculation	Result
E*TRADE	Total Gain (taxable value)	40 RSUs vested x USD 45 FMV	USD 1,800
	Net share withholding	N/A	N/A
	Shares withheld for taxes	N/A	N/A
	Net shares delivered to you	(RSUs vested less shares withheld for tax, if any)	40 shares
Reporting	Taxable income reported	USD 1,800 x 1.3 FX rate	SGD 2,340
	Withholding cash received	N/A	N/A
	Actual tax withholding liability	N/A	N/A
	Over-withholding cash refund amount	N/A	N/A

Sale of Shares – Overview & Example

Tax Details	
Tax at Sale Overview	No taxation will be due upon the sale of shares.

Additional Tax FAQs

When are tax return filings due in Singapore?

Your annual income tax return (Form B1) should be filed with the IRAS by 15 April (paper filing) or 18 April (e-filing) of the year following the tax year your RSUs vested. RSUs are taxed in the year they vest, not when granted.

The IRAS will publish your auto-assessment online via your myTax Portal. If you agree with the assessment, and have no additional non-employment income to report, then you don't need to file separately.

An extension of time to file or pay may be possible, subject to the IRAS' agreement. Any outstanding tax liability should be paid within 1 month of issuance of the notice from IRAS, unless you have applied for GIRO interest-free installment plan from the IRAS.

I vested in RSUs. What are my tax reporting and payment obligations?

Lineage is required to report your taxable RSU income at vesting to the tax authorities by 1 March of the following year but will not withhold or remit any taxes on your behalf. You are responsible for paying taxes due and should ensure your RSU income is correctly reflected on your Form IR8A/8E for tax filing purposes.

Do I need to report my E*TRADE employee stock plan account?

No, you are not required to report your E*TRADE accounts.

Do I need to report shares/assets I hold after vesting in my E*TRADE account?

No, you are not required to report Lineage shares you hold in your E*TRADE account.

I sold shares I received from RSUs. What are my tax reporting and payment obligations?

You are not required to report any capital gains from selling shares, as Singapore does not tax capital gains.

Singapore tax clearance procedures may apply

If you are not a Singapore national (including a Singapore Permanent Resident (SPR) under immigration rules), you may be subject to Singapore tax clearance procedures upon termination of Singapore employment (or exit from Singapore).

If you are subject to tax clearance procedures and you terminate Singapore employment (or exit Singapore) and won't immediately forfeit your RSUs in connection with the triggering event (e.g., transferring to a different country, but remaining employed by Lineage), all unvested RSUs that you hold will be "deemed" to have vested in Singapore one month before the official date of cessation of your Singapore employment.

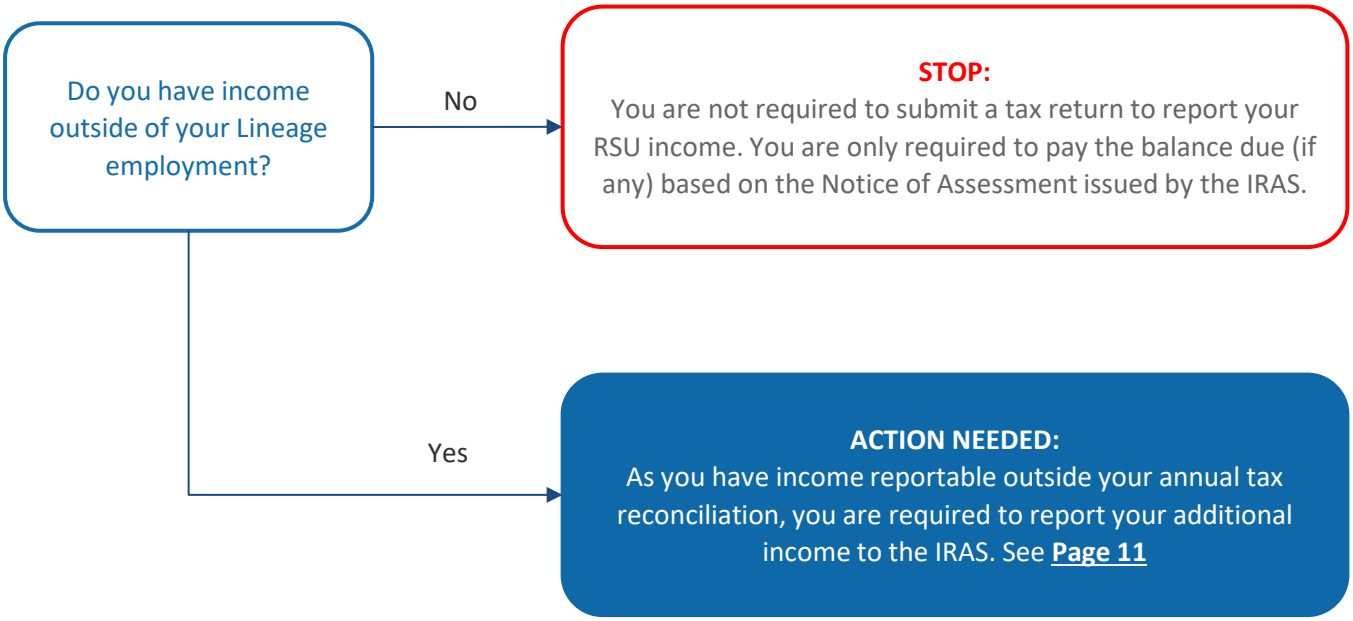
Lineage is required to withhold any monies due and payable to you until tax clearance is obtained from the tax authorities or at the expiry of 30 days from the receipt of a timely filed tax clearance return.

Singapore RSU Year-End Filing Information

Last Updated: July 2025

Please Note: *This guide is not intended to be comprehensive tax advice or replace the advice of a tax advisor, and is intended for individuals who are considered ordinary tax residents. It assumes that you are an active employee of Lineage without any cross-border employment. We recommend you seek the counsel of a certified tax professional to obtain personalized and comprehensive guidance.*

Am I required to submit a tax return?



How do I verify my RSU vests? (Part 1)

RSU Reporting Obligations Overview

In Singapore, the IRAS will publish your auto-assessment online via your IRAS myTax Portal. If you fall under Scenario 1 (you have no other income other than Lineage employment income), the only requirement for you is to review/verify your income reported to IRAS in your auto-assessment. To confirm the RSU income reported is correct, follow the instructions below.

If you fall under Scenario 2 (you have income outside of your Lineage employment income), follow the instructions on Page 11 to report the additional income.

The value of the RSUs that have vested to you during that year will be submitted to IRAS by Lineage. Follow the steps below to confirm the amount of RSU income reported by Lineage is correct.
**Note – Small variances may occur between your IR8A/8E and what you calculate via your E*TRADE statements due to rounding and different FX sources. Please refer to your IR8A/8E as the source of truth.*

You should use the value reported on your wage statement and only report the additional income earned (non-Lineage employment income). Please see **Page 11** for the two possible reporting/no reporting scenarios.

Step 1:

Confirm the RSU income reported on **Appendix 8B, Section A column (m)** matches the value converted (in SGD) on **page 10**. See below for example.

2025 **APPENDIX 8B**

Details of Gains or Profits from Employee Stock Option (ESOP)/Other Forms of Employee Share Ownership (ESOW) Plans For The Year Ended 31 DEC 2024
Fill in this form and give it to your employee / submit to IRAS **by 1 Mar 2025**. Please read the explanatory notes when completing this form.

Tax Ref. (NRIC/FIN): _____ **Full Name of Employee as per NRIC / FIN:** _____

Company Registration Number / UEN	Name of Company	Indicate Type of Plan Granted: 1) ESOP or 2) ESOW	Date of grant	Date of exercise of ESOP or date of vesting of ESOW Plan (if applicable). If moratorium (i.e. selling restriction) is imposed, state the date the moratorium is lifted for the ESOP/ESOW Plans	Exercise Price of ESOP/or Price Paid/ Payable per Share under ESOW Plan ($)	Open Market Value Per share as at the Date of Grant of ESOP/ ESOW Plan ($)	Open Market Value Per Share as at the Date Reflected at Column (d) of this form ($)	Number of Shares Acquired	Gains from ESOP/ESOW Plans				
									Gross Amount Qualifying for Income Tax Exemption under*: -			**Gross Amount not Qualifying for Tax Exemption ($)	Gross Amount of gains from ESOP/ ESOW Plans ($)
									ERIS (SMEs)	ERIS (All Corporations)	ERIS (Start-ups)		
(a)	(b)	(c1)	(c2)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
SECTION A: EMPLOYEE EQUITY-BASED REMUNERATION (EEBR) SCHEME												(l) = (g-e) x h	(m) = (l)
(I)	**TOTAL OF GROSS ESOP/ESOW GAINS IN SECTION A**												

How do I verify my RSU vests? (Part 2)

(Optional) If you want to verify your RSU income, see Steps below.

Step 1: Accessing your E*TRADE statements

Login to your E*TRADE account here: www.etrade.com.

How to find it:

- ✓ Hover over "**At Work"** in the top menu
- ✓ Select "**My Account"**
- ✓ Click on "**Stock Plan Confirmations"**
- ✓ Filter for the "**Year** and **Benefit Type (Restricted Stock)"**
- ✓ Click "**Apply**".

Note: If you had more than one vest during the calendar year, you will have more than one statement.

The "**Gross Amount**" (before transaction costs) on the statement will provide you with the **"Gross Proceeds**" amount at the date your Lineage shares vested/delivered, which is the fair market value multiplied by the RSUs vested. If you had more than one vest during the calendar year, you will have more than one statement.

Step 2: RSU Vesting/Release Price

Lineage stock price / fair market value used for tax purposes at time of RSU vesting/release. If you sold any Lineage RSU shares (including shares sold on your behalf for taxes), this report will show you the value you were taxed on at vesting to help you calculate your cost basis of the shares sold.

How to find it:

- ✓ The "**Total Proceeds**" on the statement will provide you with the "**Sale proceeds**" amount for every time that you sold Lineage stock.
- ✓ The "**Ordinary Income Recognized**" provides you the amount that was included as part of your compensation upon vesting of the RSUs (FMV at vest * number of shares vested). This is added to your cost basis to arrive at the "**Adjusted Cost Basis**" to be used for capital gain/loss calculation.
- ✓ The "**Adjusted Cost Basis**" would be the "**Cost basis**" for each Lineage stock sale.

Step 3: Convert the USD amount into SGD using the exchange rate on the date of vesting.

You may obtain the spot exchange rate from the Monetary Authority of Singapore: https://eservices.mas.gov.sg/Statistics/msb/ExchangeRates.aspx.

**Note – Small variances may occur between your IR8A/8E and what you calculate via your E*TRADE statements due to rounding and different FX sources. Please refer to your IR8A/8E as the source of truth.*

IMPORTANT NOTE:

There is no requirement to submit the statement to the IRAS. You may keep the statement for reference and your records in case of an audit.

Do I need to file a tax return?

You may or may not be required to file a tax return. Please see below for the two possible reporting / no reporting scenarios.

Scenario 1 – You have no income other than Lineage employment income and you have not been issued with a notification to file from the IRAS.

Stop: You are not required to submit a tax return to report your RSU income. You are only required to pay the balance due based on the Notice of Assessment issued (if any) by the IRAS. The IRAS will automatically assess your taxes based on the information provided by Lineage.

Scenario 2 – You have Singapore sourced income outside of your Lineage employment (such as rental income)

Step 1: Complete your annual income tax return

As you have Singapore sourced income (e.g. rental income) other than your Lineage employment income, you are required to report your additional income to the IRAS.

Step 2: File your personal tax return by the filing deadline

There are 2 options to file your tax return:

1. E-Filing: To e-file your tax return, log in to myTax Portal (https://mytax.iras.gov.sg/ESVWeb/default.aspx) using your SingPass.

   Step-by-step instructions on how to file your income tax return can be found here: https://www.iras.gov.sg/IRASHome/Individuals/Locals/Filing-your-taxes/How-to-File-Tax/e-Filing-Your-Tax-Return/#title3.

2. Paper Filing: Complete your tax return (Form B1) and mail the same to the IRAS.

You can find the mailing address for IRAS here: https://www.iras.gov.sg/IRASHome/Contact-Us/Visit-us/.